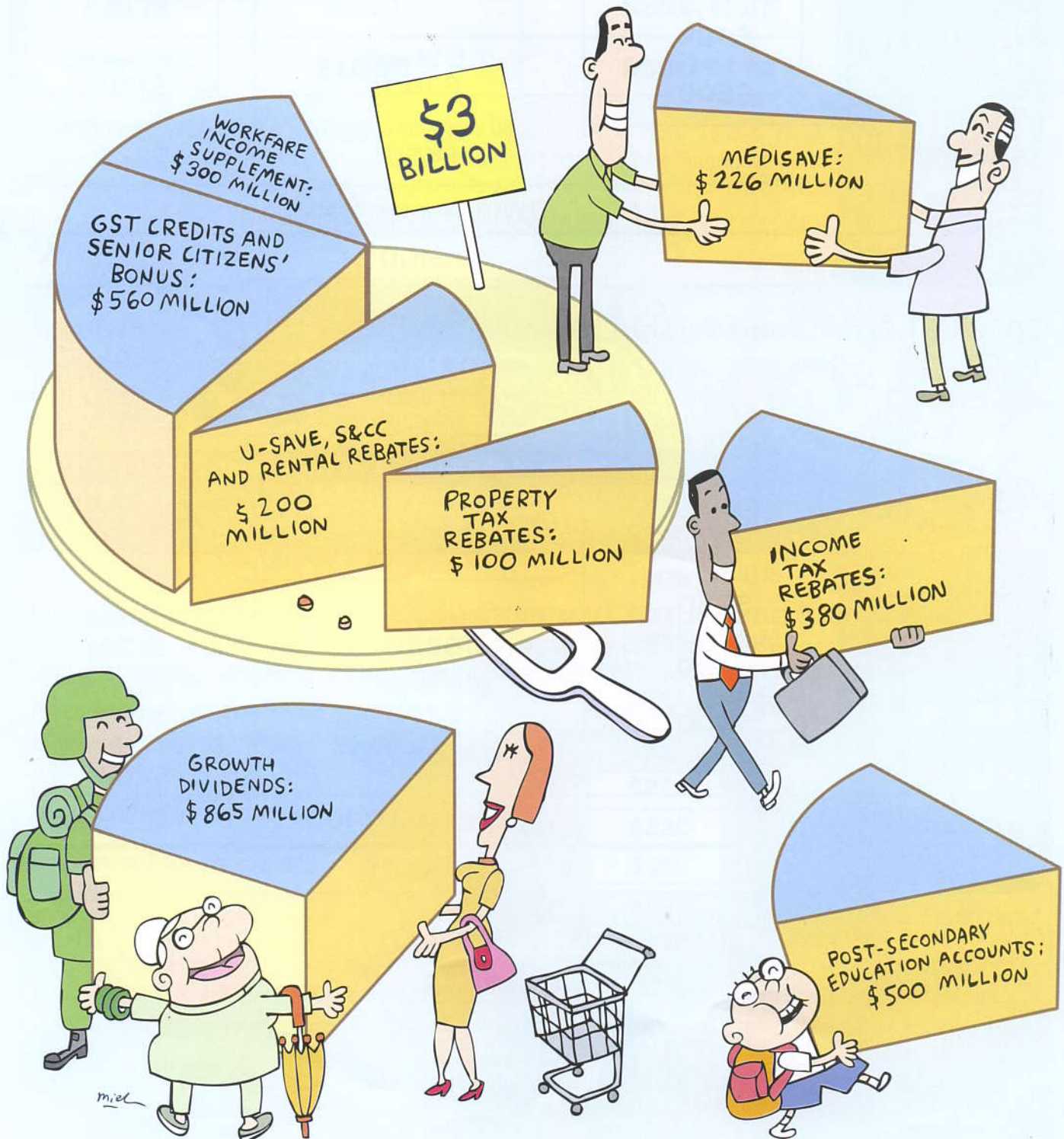


BENEFITS FOR ALL SINGAPOREANS IN 2008

The Government will share over \$3 billion with Singaporeans in 2008. Most households will receive benefits that are higher than the increase in costs of living.



Growth Dividends



Up to
\$400 for
adults



Up to \$600
for older
Singaporeans



* \$100 extra for
NSmen, Ex-NSmen
and NSFs



		Annual Value of Home as at 31 December 2007		
		\$5,000 or less (1-Room, 2-Room and 3-Room HDB flats)	\$5,001 to \$10,000 (4-Room, 5-Room and Executive HDB flats and some private properties)	More than \$10,000 (Most private properties)
Income in Year of Assessment 2007	\$24,000 or less	21 to 59 years: \$400 60 years and above: \$600	21 to 59 years: \$300 60 years and above: \$450	21 to 59 years: \$150 60 years and above: \$225
	\$24,001 to \$100,000			
	More than \$100,000	21 years and above: \$100		
NSFs, NSmen and Ex-NSmen		+\$100		

2008 GST Credits and Senior Citizens' Bonus



Up to
\$400 for
adults



Up to \$500
for older
Singaporeans



\$100 extra for
NSmen, Ex-NSmen
and NSFs



		Annual Value of Home as at 31 December 2007		
		\$5,000 or less (1-Room, 2-Room and 3-Room HDB flats)	\$5,001 to \$10,000 (4-Room, 5-Room and Executive HDB flats and some private properties)	More than \$10,000 (Most private properties)
Income in Year of Assessment 2007	\$24,000 or less	21 to 54 years: \$250 55 to 59 years: \$400 60 years and above: \$500	21 to 54 years: \$200 55 to 59 years: \$300 60 years and above: \$400	21 to 54 years: \$100 55 to 59 years: \$150 60 years and above: \$200
	\$24,001 to \$100,000			
	More than \$100,000	21 years and above: \$100*		
NSFs, NSmen and Ex-NSmen		+\$100**		

* Applicable to Singaporeans who qualify for GST Credits for the first time in 2008.

** Applicable to NSFs who begin serving their National Service in 2008.


How do I get my Growth Dividends, GST Credits and Senior Citizens' Bonus?

If you have signed up for your GST Credits in 2007, you **do not need to sign up again** for your Growth Dividends and 2008 payment of GST Credits.

If you have not signed-up for your GST Credits, you may do so from 15 Apr to 31 Dec 2008. For more information, please visit www.gstoffset.gov.sg or www.mof.gov.sg, or call 1800-2222-888.

Post-Secondary Education Account Top-Ups

Singaporean children aged 7 to 20 in 2008 will receive up to \$1,000 worth of top-ups to their Post Secondary Education Accounts (PSEA) in 2008. For more information, please visit www.moe.gov.sg.

 Age of Child in 2008	Annual Value of Home as at 31 December 2007	
	\$10,000 or less (1-Room, 2-Room, 3-Room, 4-Room, 5-Room and Executive HDB flats and some private properties)	More than \$10,000 (Most private properties)
7 to 12	\$500	\$250
13 to 20	\$1,000	\$500



Workfare Income Supplement

Singaporeans aged 35 and above can get up to \$2,400 in Workfare Income Supplements (WIS) in 2008 if you earn \$1,500 per month or less and if you live in a property with Annual Value of up to \$10,000.

If you are an employee contributing to CPF, you do not need to do anything. For more information, please visit www.wis.sg or call 1800-2222-888.

Medisave Top-Ups

Singaporeans aged 51 and above in 2008 will receive a top-up of up to \$550 to their Medisave Accounts in September 2008.

Age in 2008	Medisave Top-Up Amount
51 to 60	\$150
61 to 70	\$250
71 to 75	\$350
76 to 80	\$450
80 and above	\$550



Utilities-Save, Service and Conservancy Charges and Rental Rebates

HDB households will continue to get Utilities-Save (U-Save), Service & Conservancy Charges (S&CC) and Rental Rebates from 2008 to 2011, which were announced in 2007 as part of the GST Offset Package.

Property Tax Rebate

All owner-occupied residential properties will receive a property tax rebate of up to \$100 in 2008 and again in 2009.

Income Tax Rebates

Taxpayers will receive a Personal Income Tax rebate of 20%, capped at \$2,000 for Year of Assessment (YA) 2008.


Rebates for 2008

HDB Flat Type	U-Save	S&CC	Rental
1-Room	\$220	4 Months	3½ Months
2-Room	\$220	3 Months	2 Months
3-Room	\$210	2 Months	-
4-Room	\$200	2 Months	-
5-Room	\$130	1 Month	-
Exec	\$90	½ Month	-





Assistance for low-income families who need further help

The Government will top up funding for the CCC Comcare Fund, Self-Help Groups and Voluntary Welfare Organisations.

Examples of what Singaporean households will receive in 2008

Example 1 LOW-INCOME FAMILY LIVING IN A 3-ROOM HDB FLAT: RECEIVES \$4,900									
	Growth Dividends	GST Credits	Senior Citizens' Bonus	WIS	Medisave Top-Ups	U-Save Rebate	S&CC Rebate	Property Tax Rebate	Total
Father, aged 68 - retired	\$600	\$250	\$250		\$250				\$1,350
Mother, aged 67 - retired	\$600	\$250	\$250		\$250				\$1,350
Daughter, aged 46 - monthly income of \$1,000	\$400	\$250		\$1,200					\$1,850
Household						\$210	2 months (about \$74*)	\$100	\$384
Total	\$1,600	\$750	\$500	\$1,200	\$500	\$210	\$74*	\$100	\$4,934

* Based on average S&CC by Town Councils island-wide. Actual rebate that 3-Room flats will receive will depend on their Town Council's S&CC.

Example 2 FAMILY OF 5 LIVING IN A 5-ROOM HDB FLAT: RECEIVES \$4,800										
	Growth Dividends	GST Credits	Senior Citizens' Bonus	WIS	PSEA Top-Ups	Medisave Top-Ups	U-Save Rebate	S&CC Rebate	Property Tax Rebate	Total
Father, aged 49 - monthly income of \$3,600	\$400**	\$200								\$600
Mother, aged 46 - monthly income of \$1,200	\$300	\$200		\$720						\$1,220
Grandmother, aged 72 - retired	\$450	\$200	\$200			\$350				\$1,200
Child, aged 12					\$500					\$500
Child, aged 20					\$1,000					\$1,000
Household							\$130	1 month (about \$62*)	\$100	\$292
Total	\$1,150	\$600	\$200	\$720	\$1,500	\$350	\$130	\$62*	\$100	\$4,812

* Based on average S&CC by Town Councils island-wide. Actual rebate that 5-Room flats will receive will depend on their Town Council's S&CC.

** Includes additional \$100 NSmen payout

